



General Meeting supplement

Change of auditor for 2019/2020 financial year

Introduction

Wednesday, November 20 2019 the members of the association voted to appoint Synergy Group as our auditor for the 2019/2020 financial year. Synergy's fees have increased year on year and in light of recent events including COVID-19 the board has had to review costs to the organisation.

Scope

Pegasus took this opportunity to request a second quote for comparison, this was done through discussion with Pegasus' accountant Anthony Curtis and Co who were tasked with securing a second quote from a local firm who would provide the same services as Synergy Group. John Beard Audit has offered to provide those services for Pegasus and has provided a quote to do so.

In fairness to Synergy Group they were also invited to quote and were made aware that another quote was being sourced for comparison and that a vote from the members would decide.

The two quotes are provided below.

Options:

Synergy Group \$13,200 (including GST) after their discount

John Beard Audit \$5,500 (including GST)

Quotes include the audit service and final statements same as previous

Process:

In your initial notice of the general meeting you will have been advised of how the vote will be carried out due to current COVID-19 restrictions. We are asking members to vote for either Synergy Group or John Beard Audit, if you have any questions please contact our Executive General Manager, Matthew Watson via email matt.watson@pegasusact.com.au or by calling the office 02 6254 9190.

